

CLASSIFICATION

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Approved For Release 2001/03/22 : CIA-RDP82-00457R00140062

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INFORMATION REPORT

COUNTRY

China

SUBJECT

Economic Information: Chinese Communist  
Northeast BanknotePLACE  
ACQUIRED

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184409

16

April 1948

8

DATE DISTR.

NO. OF PAGES 1

NO. OF ENCLS.  
(LISTED BELOW)

DATE OF INFO

25X1A

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SUPPLEMENT TO  
REPORT NO.~~REFERENCE CENTER LIBRARY~~

1. The Chinese Communist Northeast \$500 banknote is now circulating in all Communist-held areas of Manchuria. Note: One \$500 note measures 14.8 centimeters by 6 centimeters. The orange and blue face is a picture of MAO Tse-tung. The back is red; it carries the picture of a modern building with the English words "TUNG PEI BANK OF CHINA" above the picture and "FIVE HUNDRED YUAN" below the picture. (Reported that this bill was first issued on 15 July 1947.)
2. The value of Chinese Communist currency compared to Central Government currency increased directly after the sixth offensive in October 1947. Before then the rate was one to one. Travelers from Tehui (125-55, 44-36) and Nungan (125-11, 44-26) state that the exchange (in those places) is now four Central Government Northeast dollars (NEC) to one Communist Northeast (Tungpei) dollar.

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DDA Memo, 4 Apr 77

Auth: DDA REG. 77 1763

Date: 27/04/78 By: 029

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